



## State of Florida ORP

Average Annual Return % as of March 31, 2019

### Retirement Services

Asset Category / Fund Name	Return %						Since Inception *		Expense Ratio	
	3-Month	YTD	1-Year	3-Year	5-Year	10-Year	Return %	Date	Net	Gross
<b>Mutual Fund</b>										
American Funds American Mutual R3	8.89	8.89	8.70	11.03	8.60	13.36	7.41	06/06/02	0.95	0.95
American Funds Europacific Growth R3	13.04	13.04	-5.26	8.62	3.60	9.25	6.81	05/21/02	1.13	1.13
American Funds Fundamental Invs R3	11.86	11.86	4.74	12.65	9.87	14.58	8.75	06/04/02	0.95	0.95
ClearBridge Mid Cap A	16.67	16.67	4.62	8.19	5.90	13.91	9.48	09/01/98	1.15	1.15
Columbia Balanced A	9.67	9.67	5.42	7.24	6.62	11.27	7.83	11/01/02	0.95	0.95
DWS Small Cap Core A	14.05	14.05	-0.56	9.38	6.40	14.50	7.22	06/25/01	1.09	1.24
Franklin Growth R	15.14	15.14	8.98	14.87	11.58	15.90	7.92	01/02/02	1.09	1.09
Janus Henderson Flexible Bond T	3.18	3.18	3.71	1.92	2.16	4.51	6.44	07/07/87	0.68	0.68
Janus Henderson Small Cap Value S	12.05	12.05	0.21	9.82	6.96	13.32	11.55	07/06/09	1.30	1.30
JPMorgan Equity Index I	13.58	13.58	9.24	13.27	10.68	15.68	9.50	07/02/91	0.20	0.40
JPMorgan Small Cap Growth A	23.40	23.40	11.09	25.38	11.67	18.91	10.98	07/01/91	1.28	1.34
Nuveen Real Estate Securities A	16.50	16.50	18.10	5.59	8.58	17.77	11.10	09/29/95	1.29	1.29
Oppenheimer Developing Markets A	12.31	12.31	-4.14	11.34	3.44	11.19	11.60	11/18/96	1.29	1.29
PGIM Jennison Mid-Cap Growth A	19.72	19.72	8.74	11.92	7.88	14.40	9.84	12/31/96	1.06	1.06
PIMCO Total Return A	2.69	2.69	3.48	2.42	2.47	4.43	5.52	01/13/97	0.89	0.89
Templeton Global Bond A	1.91	1.91	1.80	3.90	1.64	5.37	7.15	09/18/86	0.96	1.03
Thornburg International Value R4	15.61	15.61	-5.34	5.53	3.37	8.08	2.95	02/01/07	1.25	1.47
Virtus Ceredex Mid-Cap Value Equity A	14.14	14.14	5.85	10.87	7.03	15.50	10.66	10/27/03	1.39	1.32
Vanguard Federal Money Market Investor 7-Day Yield as of 03/31/2019: 2.35%	0.57	0.57	2.03	1.13	0.70	0.37	4.17	07/13/81	0.11	0.11
<b>Variable Annuity Options</b>										
American Beacon Bridgeway Large Cap Growth Inv	16.22	16.22	3.06	NA	NA	NA	5.40	12/18/17	1.99	
Ariel Fund	17.36	17.36	-0.10	10.01	7.02	17.59	NA	11/01/00	1.81	
Core Equity Fund	12.04	12.04	6.01	12.01	7.93	13.03	NA	07/11/94	1.55	
Dividend Value Fund	10.02	10.02	4.11	9.16	7.49	13.27	NA	12/08/00	1.61	
Global Social Awareness Fund	12.91	12.91	3.15	9.78	6.51	12.37	NA	10/02/89	1.42	
Government Mny Mrkt I Fund 7-Day Yield as of 03/31/2019: 1.09%	0.27	0.27	0.76	-0.08	-0.36	-0.56	NA	01/16/86	1.31	
International Government Bond Fund	3.16	3.16	-1.81	0.96	0.54	3.05	NA	10/01/91	1.45	
International Growth Fund	16.98	16.98	4.24	10.01	4.29	10.15	NA	12/08/00	1.68	
Large Cap Value Fund	10.50	10.50	1.17	9.86	6.47	11.95	NA	09/22/98	1.36	
Mid Cap Index Fund	14.18	14.18	1.43	10.05	7.11	15.13	NA	10/01/91	1.15	
Science & Technology Fund	21.99	21.99	11.48	22.32	16.10	19.62	NA	07/11/94	1.77	
Stock Index Fund	13.35	13.35	8.26	12.23	9.66	14.71	NA	04/20/87	1.14	
Strategic Bond Fund	5.29	5.29	2.85	3.99	2.55	6.32	NA	09/22/98	1.42	
Vanguard Long-Term Investment Grade Inv	6.85	6.85	4.53	3.57	4.87	7.68	NA	07/01/96	1.02	
Vanguard Long-Term Treasury Inv	4.41	4.41	5.61	0.55	4.45	4.14	NA	07/01/96	1.00	
Vanguard Wellington Fund Inv	8.37	8.37	5.84	8.31	6.36	10.44	NA	07/01/96	1.30	
Vanguard Windsor II Inv	11.64	11.64	4.31	9.43	6.10	12.75	NA	07/01/96	1.38	
<b>Fixed Annuity</b>										
Fixed Account Plus	0.69	0.69	2.35	2.11	2.21	2.57	4.69			
Short-Term Fixed Account	0.25	0.25	1.00	1.00	1.00	1.25	3.15			
Fixed Account Option	0.50	0.50	2.00	2.02	2.08	2.54	3.69	01/01/98		

An investment in a money market fund is not insured by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

<sup>1</sup>The current 7-day yield more closely reflects the current earnings of the money market fund than does the total average annual return. Yields are historical and do not guarantee future performance.

\*The Since Inception Return %'s are based upon the Inception Date of the fund and are provided as a substitute for any fund with less than a 10-year return.

\*\*Peer group rankings (Lipper or Morningstar) are not an appropriate relative performance measurement for a passively managed index fund, as they do not separate indices from actively managed funds within each category. Since the investment objective of this fund is to replicate the returns of the index, tracking error (showing variance from the index) is a more appropriate return measurement.

Asset Category / Fund Name	Return %						Since Inception *		Expense Ratio	
	3-Month	YTD	1-Year	3-Year	5-Year	10-Year	Return %	Date	Net	Gross

**The performance data quoted represents past performance. Current performance may be higher or lower than the performance stated due to recent market volatility. Past performance does not guarantee future results. Investment values will fluctuate and there is no assurance that the objective of any fund will be achieved. Mutual fund shares are redeemable at the then-current net asset value, which may be more or less than their original cost. Bear in mind that investing involves risk, including the possible loss of principal. Please visit [www.susorpvalic.com](http://www.susorpvalic.com) for quarter-end performance. The principal value of an investment is not guaranteed at any time including at or after the target maturity date.**

Generally, higher potential returns involve greater risk and short-term volatility. For example, small-cap, mid-cap, sector and emerging funds can experience significant price fluctuation due to business risks and adverse political developments. International (global) and foreign funds can experience price fluctuation due to changing market conditions, currency values, and economic and political climates. High-yield bond funds, which invest in bonds that have lower ratings, typically experience price fluctuation and a greater risk of loss of principal and income than when investing directly in U.S. government securities such as U.S. Treasury bonds and bills, which are guaranteed by the government for repayment of principal and interest if held to maturity. Fund shares are not insured and are not backed by the U.S. government, and their value and yield will vary with market conditions. Interest rates and bond prices typically move inversely to each other; therefore, as with any bond fund, the value of an investment in this fund may go up if interest rates fall, and vice versa. Mortgage-related funds' underlying mortgages are more likely to be prepaid during periods of declining interest rates, which could hurt the fund's share price or yield and may be prepaid more slowly during periods of rapidly rising interest rates, which might lengthen the fund's expected maturity. Investors should carefully assess the risks associated with an investment in the fund.

Retirement plans and accounts that satisfy relevant qualification rules, such as 403(b)s, IRAs, 401(k)s, etc., can be tax deferred regardless of whether or not they are funded with an annuity. If you are considering funding a tax-qualified retirement plan or account with an annuity, you should know that an annuity does not provide any additional tax-deferred treatment of earnings beyond the tax deferral of the tax-qualified retirement plan or account itself.

**Investors should carefully consider the investment objectives, risks, fees, charges and expenses before investing. This and other important information is contained in the prospectuses, which can be obtained from your financial professional, call 1-800-987-1143 to obtain a fund prospectus or visit [www.susorpvalic.com](http://www.susorpvalic.com). Read the prospectuses carefully before investing.**

Securities offered through VALIC Financial Advisors Inc., member FINRA, SIPC and an SEC-registered investment advisor.

#### **Variable Annuity Option Disclosure**

Performance data prior to the inception date of the new class of funds is hypothetical and reflects historical returns of an existing share class at net asset value adjusted to reflect the additional 12b-1 fees relating to the new class of funds. Mutual funds are classified according to Morningstar. Several of these funds returns were achieved during favorable market conditions. There can be no assurance that the funds will continue to achieve substantially similar performance as they previously experienced. The investment return and principal value will fluctuate so an investor's shares, when redeemed, may be worth more or less than their original cost. Data Source: Morningstar

Returns for periods prior to the date the funds became available in the Separate Account are hypothetical and are derived from the performance of the underlying fund, adjusted to reflect fees, expenses, and surrender charges if applicable, as if the fund had been in the Separate Account during the stated period.

Returns reflect overall changes in accumulation unit value from the beginning to the end of the periods shown, after deduction of fund expenses. Non-Standardized returns do not reflect deduction of account maintenance fees, surrender charges, premium taxes or optional rider fees, if applicable.

Pursuant to an expense limitation agreement, the fund's advisor will waive fees or reimburse expenses as shown in the column above. The expense waivers or reimbursements are contractual and will continue through September 30, 2015 for VALIC Company I funds; December 31, 2015 for VALIC Company II funds; Although the expense limitations may be renewed year to year, they are subject to termination by the Boards of Trustees/Directors of the funds.

Trading may be limited based on VALIC's Investor Trading policy which is available online at [www.valic.com](http://www.valic.com). Funds, other than VALIC Company I and II, may impose additional limitations on the number of trades in and out of the fund. Please see the fund's prospectus for more information.

Annuities are long-term retirement savings vehicles. Withdrawals may be subject to federal and/or state income taxes. Federal restrictions and a 10% federal early withdrawal tax penalty may apply if taken before age 59½. Early withdrawals may be subject to withdrawal charges. Partial withdrawals may reduce benefits and contract value.

Annuity contracts issued by The Variable Annuity Life Insurance Company. Variable annuities distributed by its affiliate, AIG Capital Services, Inc., Member FINRA.

#### **Fixed Annuity Disclosure**

Performance data for the Fixed Account Option prior to July 2015 is hypothetical and reflects historical returns as if the investment option was part of the General Account. Performance data for July 2015 and after are actual.

VALIC's Fixed-Interest Option features interest rate guarantees that include: (i) a lifetime minimum interest rate of 2.00% set at the time the contract is issued; (ii) an annual crediting rate of 2.00% for calendar year 2017; and (iii) in the company's discretion, a current crediting rate, declared no more frequently than every 90 days, and equal to or greater than the annual crediting rate. Each rate is credited on a daily basis at an annual effective rate and uses a portfolio interest crediting method in which all deposits, as well as credited interest, receive the same crediting rate regardless of date of deposit. VALIC's interest-crediting policy is subject to change, but any changes will not reduce the current rate below the contractually guaranteed minimum or money already credited to the account. All guarantees are backed by the claims-paying ability of The Variable Annuity Life Insurance Company.

Asset Category / Fund Name	Return %						Since Inception *		Expense Ratio	
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Returns for fixed options were calculated assuming a lump-sum deposit on the first day of each period and interest credited to the account according to VALIC's interest crediting policy. Equivalent rates were used, even though the contract may not have been available for sale during all periods shown. Performance numbers for the Fixed Account Option are based on annualized returns. Premium taxes will be deducted when required by state law.

<sup>2</sup>Policy Form UITG-194, a group unallocated deferred fixed and variable annuity issued by The Variable Annuity Life Insurance Company.

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