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VALIC NAMES CHRIS SOMERS VICE PRESIDENT – BUSINESS DEVELOPMENT, WEST REGION

HOUSTON, December 14, 2017 — VALIC, a division of AIG’s Life and Retirement business, and a leading retirement plan provider for Healthcare, Government, Higher Education, K-12 and other not-for-profit institutions, has named Chris Somers Vice President, Business Development, for the West Coast Region. Mr. Somers will work closely with advisors, consultants, and plan sponsors in Southern California, Nevada, Utah, Arizona and Hawaii to secure new group relationships for VALIC.

“A number of industry veterans like Chris have joined VALIC in the last few years, all citing our leadership, digital transformation and continued commitment to the tax-exempt and public employer space as key reasons for joining our organization,” said Glenn Harris, Executive Vice President, VALIC. “Delivering the right solutions to our plan sponsors and their participants is keenly important to us, and I’m confident Chris’s vast experience will help us reach even more groups.”

Mr. Somers joins VALIC from Lincoln Financial Group where he served as Regional Vice President, Institutional Retirement Distribution. He previously held roles at PIMCO, Bank of America Merrill Lynch, and Fidelity. He earned his Bachelor’s Degree from Marist College in New York and his Master’s of Business Administration from St. Mary’s College of California.

“VALIC’s commitment to the not-for-profit retirement industry is second to none” said Mr. Somers. “I have long admired the company and am delighted to be part of this team. I’m confident VALIC will lead the industry, providing millions of Americans with the products and services they need to achieve the financial future they desire.”

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About VALIC

For more than half a century, VALIC has served as a leading retirement plan provider for higher education, as well as for K-12 schools and school districts, healthcare, government and other not-for-profit institutions. VALIC, the group retirement division of AIG has more than \$101 billion in total assets under management as of September 30, 2017, and manages plans for nearly 23,000 groups serving approximately 1.9 million participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company. Additional information about VALIC can be found at www.valic.com.

About AIG

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance www.twitter.com/AIGinsurance | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

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