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## **VALIC SELECTED AS EXCLUSIVE PROVIDER BY THREE NEW YORK EMPLOYERS**

*Employers cite VALIC's industry leading on-site employee education services combined with broad technology as key reasons for selection*

HOUSTON, March 22, 2016 — VALIC, a division of AIG and leading retirement plan provider for healthcare institutions, local governments, K-12 & higher education markets and other not-for-profit organizations, has been named the new and exclusive 403(b) retirement plan provider for three prestigious Western New York employers: Aspire of Western New York, Child & Family Services, and Diocese of Buffalo. Each employer conducted a rigorous review of their existing retirement plans, including issuing public RFPs. After this in-depth process, all three employers selected VALIC over key competitors in recognition of its industry leading commitment to providing local on-site financial advisors, state of the art retirement readiness tools, broad portfolio of investment choices, and extensive plan sponsor services. In total, more than 7,000 plan participants with over \$80 million in retirement assets will gain access to VALIC's open architecture mutual fund investment platform, personalized retirement planning services, and state of the art technology.

“VALIC has a long history of partnering with plan sponsors to develop personalized solutions for their employees, and we are honored to be selected by three leading New York institutions as their new and exclusive retirement plan provider,” said Eric S. Levy, Executive Vice President. “We have made a number of enhancements to our offerings in recent years with the goal to be *the* retirement plan provider of choice. These three exclusive wins – all new relationships for VALIC – are evidence that our focus and investments are resonating with plan sponsors and their employees.”

VALIC will provide each group with access to on-site, professional financial advisors who assist employees with a wide range of retirement and financial planning needs. Each group will have access to thousands of investment choices from over 120 fund families with VALIC's open-architecture mutual fund platform. Plan participants will also have access to a complete suite of technology with support services and financial planning tools, including VALIC's website and mobile application for the iPhone and Android phones.

“We are committed to providing all plan participants with the highest levels of personalized retirement planning services in the industry,” continued Levy. “Through a powerful combination of local financial advisors, our holistic retirement readiness program and web-based planning tools, VALIC brings together technology with professional financial advisors to help American's prepare for their financial futures.”

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For more than half a century, VALIC has served as a leading retirement plan provider for healthcare, higher education, government, as well as for K-12 schools and school districts, and other not-for-profit institutions. As of December 31, 2015 VALIC has more than \$83 billion in total assets under management and manages plans for nearly 24,000 groups serving approximately 1.8 million participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company.

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today we provide a wide range of property casualty insurance, life insurance, retirement products, mortgage insurance and other financial services to customers in more than 100 countries and jurisdictions. Our diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at [www.aig.com](http://www.aig.com) and [www.aig.com/strategyupdate](http://www.aig.com/strategyupdate) | YouTube: [www.youtube.com/aig](http://www.youtube.com/aig) | Twitter: @AIGinsurance | LinkedIn: <http://www.linkedin.com/company/aig>. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites are not incorporated by reference into this press release.

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**VALIC**

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