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VALIC ANNOUNCES NEW VICE PRESIDENT TROY DRYER

HOUSTON, December 7, 2011 – VALIC, a leading retirement plan provider for K-12 schools and school districts, as well as higher education, healthcare, and other not-for-profit institutions, has named Troy Dryer Managing Vice President, Relationship Management. In this role, he will be responsible for leading his team of Vice Presidents of Relationship Management in their group retention and acquisition efforts in VALIC’s Central and Northwest regions. Troy will be based in Dallas, Texas, and report to Glenn Harris, Executive Vice President, Group Management and National Markets.

“We happily welcome Troy to the VALIC team,” said Glenn Harris. “With over 20 years of industry experience, we are confident that Troy will play a key role in our group acquisition and retention efforts. He is an excellent addition to our team, and we very much look forward to his contributions.”

Most recently, Troy spent 11 years as a large group acquisition specialist at ING. Prior to ING, he served six years as a large group retention specialist at Fidelity Investments. Troy received a Bachelor of Science degree in Finance from the University of Utah. He holds FINRA Series 6, 7, 24, 63 and 65 licenses.

For more than half a century, VALIC has served as a leading retirement plan provider for K-12 schools and school districts, as well as for higher education and not-for-profit healthcare institutions. VALIC has more than \$70 billion in total assets under management and manages plans for nearly 25,000 groups serving nearly 2 million plan participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company.

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