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## **VALIC SELECTED AS NEW AND EXCLUSIVE RETIREMENT PLAN PROVIDER FOR LUTHERAN MEDICAL CENTER IN BROOKLYN**

*The Decision Marks the First Time VALIC Serves as a Plan Provider for the Group*

HOUSTON, October 16, 2012 —VALIC, a leading retirement plan provider for healthcare, K-12 schools and school districts, as well as for higher education, government and other not-for-profit institutions, has been named the new and exclusive retirement plan provider for Lutheran Medical Center (LMC) in Brooklyn, New York. LMC selected VALIC after a detailed RFP process conducted by USI Advisors, Inc a wholly owned subsidiary of USI Consulting Group, an independent third party consultant. Among the primary reasons VALIC was selected was its state of the art and proprietary recordkeeping system that will allow LMC to significantly reduce its administrative work load for its defined contribution plans. This will be the first time that VALIC has worked with the group.

“VALIC is honored to be the new and exclusive plan provider for Lutheran Medical Center,” said Bruce Abrams, President and CEO of VALIC. “The quality of our administrative services and firm commitment to providing successful retirement planning solutions are why VALIC has remained a leading retirement plan provider for over 55 years. We very much look forward to providing our services to Lutheran Medical Center in the years to come.”

Lutheran Medical Center will have access to VALIC’s open-architecture mutual fund platform that utilizes thousands of non-proprietary investment choices from over 100 fund families. VALIC will provide access to on-site professional financial advisors who assist employees with a wide range of retirement and financial planning issues. The group’s more than 3,500 eligible plan participants will also have access to a complete suite of Internet support services and financial planning tools, including VALIC’s Guided Portfolio Services®, online support from VALIC’s website and access to account information and financial planning tools through VALIC’s mobile application for the iPhone and Android phones.

“The high quality of VALIC’s services for both plan sponsors and plan participants was made apparent during the search process, as was to be expected from such a highly regarded plan provider in the group retirement industry,” said Wendy Z. Goldstein, President and CEO of Lutheran Medical Center. “With VALIC’s employee education, time saving recordkeeping service and convenient on-site and online retirement planning support, I have no doubt that we made the best decision for LMC and its employees.”

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A Level I Trauma Center and Stroke Center, Lutheran Medical Center (LMC) has cared for Brooklyn communities since 1883. As a full service 468-bed teaching hospital, LMC is the hub of Lutheran HealthCare, a network of primary, acute and long-term care centers in southwest Brooklyn. Learn more about LMC and its commitment to patient care excellence, community service, health education and research online at [www.LutheranMedicalCenter.com](http://www.LutheranMedicalCenter.com) and visit <http://bit.ly/rRGASG> for nine ways to connect with Lutheran on social media.

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For more than half a century, VALIC has served as a leading retirement plan provider for healthcare, K-12 schools and school districts, as well as for higher education, government and other and not-for-profit institutions. As of June 30, 2012 VALIC has more than \$67 billion in total assets under management and manages plans for nearly 25,000 groups serving nearly 2 million plan participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company.